



Technology Asset Management & Software License

Software firms are becoming increasingly aggressive in pursuing audits of customers' license agreements. For buyers, vigilance and oversight of technology assets is essential.

● **Challenge**

Software audits have become a major challenge for businesses. For one thing, software providers are becoming increasingly aggressive in pursuing non-compliant customers, as audits represent an important revenue stream. Businesses, meanwhile, are increasingly likely to fall out of compliance, exposing themselves to fines and penalties.

Perhaps the most common cause of software non-compliance is involvement in a merger, acquisition or divestiture. The inevitable disruption surrounding major organizational change leads to multiple moving parts and confusion, raising the likelihood that unauthorized users will access applications and systems. Indeed, involvement in M&A activity is the most frequent triggering incident of a software audit. Other causes of non-compliance include the ease of activating new software modules, byzantine contractual terms and conditions and virtualization and Cloud initiatives that significantly expand the volume of new users accessing servers and devices.

Businesses, meanwhile, struggle to prepare for and respond to software audits. The basic problem is maintaining detailed, up-to-date inventories of IT and telecom assets, including hardware and IoT devices, software licenses and services contracts. Traditional asset management techniques are inefficient, labor-intensive and inadequate for today's dynamic operational environments. As a result, many organizations lack visibility into their software landscapes. In this environment, an audit represents a significant financial risk.

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Solution

Our integrated Information Technology and Asset Management (ITAM) solution helps businesses prepare for and respond to software audits. A centralized repository of inventories, as well as financial and contractual data, provides insight and visibility into IT, Telecom and IoT assets. By leveraging process optimization and patented automation tools, we collect, monitor and manage inventory data on a continuous, real-time basis to provide granular insight – insight that ties specific assets to invoices, contracts and MACD activity.

**“ WE COLLECT, MONITOR &
MANAGE INVENTORY DATA. ”**

● **Benefits**

A critical benefit of ITAM is validation of contracts, licenses and billing that supports IT and telecom compliance to commercial terms and conditions as well as adherence to regulatory requirements. A Configuration Management Database (CMDB) provides visibility into vendor and IT data. Automated parsing technology obtains billing information from vendor portals and processes invoices in multiple languages without manual intervention. These capabilities streamline and simplify the labor-intensive and complex task of tracking individual assets and pieces of documentation. Google Maps geolocation API's verify the physical location of all assets.

Additional benefits include the ability to:

- > Reduce operational risk by restricting uncontrolled access to corporate systems
- > Support chargebacks through 100% usage cost allocation
- > Enhance wireless expense/mobility management and governance of IoT devices
- > Individualize expense reports by utilizing single sign-on for all end users
- > Streamline IT & Telecom business processes
- > Identify deactivated circuits and monitor bandwidth utilization against contracted carrier KPIs

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